



MEMORANDUM

TO: Cannabis Regulatory Commission Board
FROM: Jeff Brown, Executive Director
SUBJECT: Cover Memo: Recommendation to Consider Cannabis Business License Awards
DATE: June 21, 2023

OVERVIEW

On August 19, 2021, the Cannabis Regulatory Commission (herein referenced as “Commission” or “CRC”) adopted rules pursuant to P.L. 2021, C.16 which established the licensure process for cannabis businesses and testing laboratories. N.J.A.C. 17:30-6 through 7 outlines the application process and requirements for both conditional license applicants and annual license applicants. The rules also include the eligibility requirements and limitations for Social Equity Businesses, Diversely-Owned Businesses, and Impact Zone Businesses.

The attached memo from CRC staff outlines the process and recommendations concerning 4 applications for conditional conversion and 3 applications for annual licenses. These applications have been reviewed, scored, and are recommended for approval by the CRC Staff.

RECOMMENDATION

Having reviewed the attached memo and recommended applications, I concur with CRC staff’s recommendations to approve license awards for the list applications and hereby recommend these applications for approval by the CRC Board of Commissioners. These applications have been reviewed, scored, and are now recommended for approval in accordance with the CRC’s authorizing statutes and regulations and therefore should be approved.